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T — EORIGINS

THE VALUE OF KNOWLEDGE



The interlacing of fibers is the origin of the human culture and has always been the primary aim of Gruppo Tessile Monti to keep intact the inherent wisdom of a modern industrial process. In the past, to work in a textile mill was considered a privilege, imaging a better future for everyone. That harmony between owners and workers has produced and strengthened a relationship of sharing, which distinguishes also nowadays the people of this fertile and expansive territory watered by the Piave river. In Gruppo Tessile Monti the continuous research of unique and innovative fabrics is the starting point for a creativity which is "Applied Art", with the firm belief that design and time anticipation are indeed the added value to be transferred to the customer.

T — ESTORY

A GREAT FACTORY WITH A GREAT HERITAGE

In the middle of the 1800s Giorgio Monti, continuing the business of his forefathers, starts producing high-quality fabrics in a small private laboratory. His talent and personal ability generate a rapid growth and in 1911 his three sons, Evaristo, Venerio and Bruno, officially found the Fratelli Monti Company, choosing a brand representing at best their ideal associated to a symbol of beauty and majesty: the three peaks of Lavaredo in the Dolomites. The factory has twenty hand-operated looms, three automatic looms and employs fifteen internal workers and further fifteen home weavers. By that time it is already a small industry. Over a century of commitment, work and constant development, tenacity and foresight, make today Gruppo Tessile Monti a company with a cutting-edge production technology, a highly prepared workforce and a quality fabrics offer for shirting, clothing and house linen.



The sum of all the above elements makes Gruppo Tessile Monti a winning enterprise, always able to perform visionary and appropriate choices starting from the selection of raw materials and going through the technological innovation, the industrial development, the investment in human resources and the acquisition of always new business challenges in line with the Group philosophy.



STRATEGY OF VALUES

FROM ADDED VALUE TO INTRINSIC VALUE

The strategy is based on the constant research of the best cotton fibers, selected all around the world after strict tests in order to feed our looms only with the best quality selection.

For our high-quality fabrics we demand excellence, and we have found it in the Egyptian cotton, GIZA 45.

Cultivated in a limited East area of the Nile Delta, where low thermal excursions and high rainfall and humidity nurture the development of fibers which are very thin, long, resistant, uniform and regular, the GIZA 45 allows us to obtain one of the best spun threads in the world for title expressed in number of fibers.



For our shirting fabrics of the very highest range, we have chosen to employ the best and the most precious cotton known: GIZA 87. Characterized by a fiber even thinner, more uniform and stretch-resistant, incredibly bright, it gives a particular brilliance and stability to fabrics, also after many washings, maintaining each item unique and valuable.

T = STRATEGY OF VALUES

RESEARCH AND INNOVATION

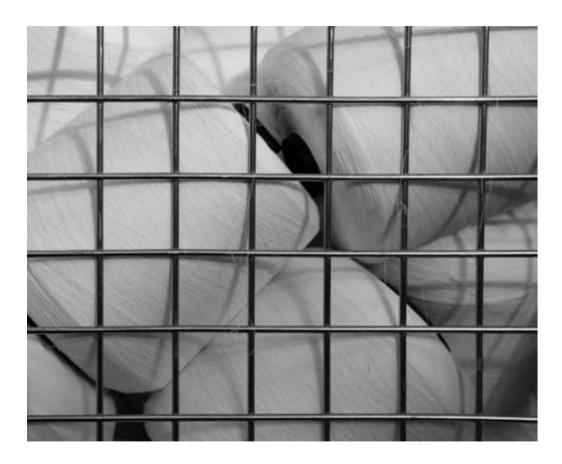


Research and development activity is constantly applied in all sectors. From the control of the raw materials to the techniques of production, from the planning and maintenance of the looms to dyeing and colorimetry, from the computerized management of every phase of the process to the highest respect for the environment, from the concept to the realization of sample collections, from operative marketing to international relations. So more than twenty-five percent of the operative personnel is constantly engaged, full time, in the various internal functions devoted to research, control and innovation. Control is extended to dyes, with tests that certify the standards of achievement and application.

STRATEGY OF VALUES

QUALITY OF PRODUCTION PROCESS: FROM PRODUCT TO SERVICE

In Gruppo Tessile Monti quality means not to look at the final result but pointing to a deep knowledge of the history of the entire supply chain and cottons used. Only through a careful analysis of each link in the complex chain of production it is possible to achieve excellence. The quality control laboratory carries out continuous analysis of all raw materials before and during manufacturing phases to guarantee compliance with the highest quality standard. Tests of resistance and uniformity are performed continuously on the raw thread and before beginning any step, in order to ensure perfection in both color tones and uniformity on the spool. Other tests are carried out before passing the thread on to the weaving stage to verify chromatic consistency, the correct flow of the fibers on the looms and the maintenance of physical properties. But not only. The industrial structure is designed to meet the demands of each client, ensuring the best performance and greater flexibility with a real just in time service.

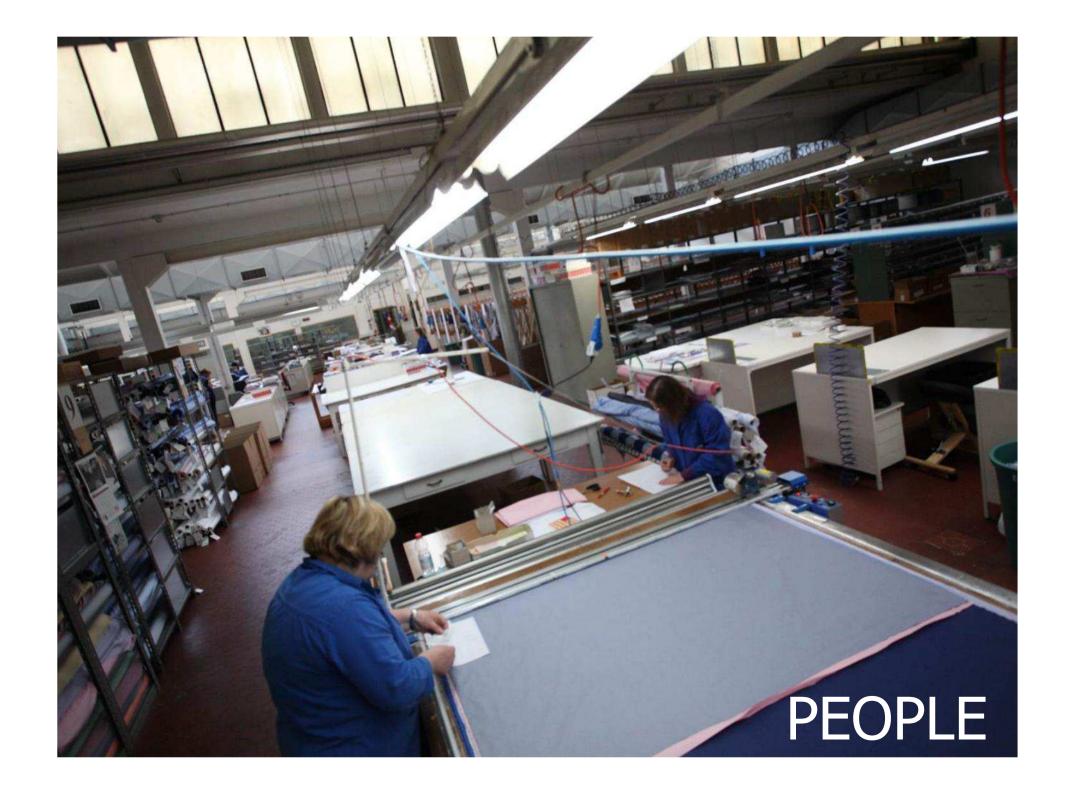


STRATEGY OF VALUES

SOCIAL RESPONSIBILITY AND RESPECT FOR THE ENVIRONMENT



The territory and traditions act as a basis for each activity of Gruppo Tessile Monti, permeating deep in every stage of the production process. It could not be otherwise, considering the cultural heritage that surrounds the company, a landscape made of Palladian villas, countryside and vineyards, but also the authenticity and simplicity that can be found in the structures of the warps and wefts of the collections. For this reason, as always, we pay the greatest attention to the respect for the land and eco-sustainability of our productions. The company has planned and constructed its advanced biological purifying plant in 1974, anticipating by some years the entry info force of the first laws for environmental protection. Liquid waste is treated with the most natural system in existence, guaranteeing clear and perfectly purified water to be released directly into waterways. In our processes we use hypo-allergenic colors, chemical fixatives and adhesives of high technology and low environmental impact, as well as clean energy, and we give back to the environment, after a total control of the filtration system and water treatment, waters more clean and purer that at their entry. The Group commitment to the environment is careful and constant in every production site and has been long certified by the strictest international quality standards for every aspect of industrial production, environmental and social responsibility.



HUMAN CAPITAL

THE STRENGTH OF THE GROUP



Quality people are required to produce quality, people with a spirit of belonging, a sense of duty, an ability to collaborate, and a vision of our final objectives. Because an idea is like a seed that needs fertile ground to grow and develop in. In Gruppo Tessile the power is represented by the collaborators, valuable resources that transform ideas into excellent yarns and fabrics through a careful and complex teamwork, which creates and at the same time is fed with dialogue and discussion, giving as result a creativity that is art. The machinery can do little without intelligence and passion powering it.



Design & Style

IMPORTANCE OF IDEAS



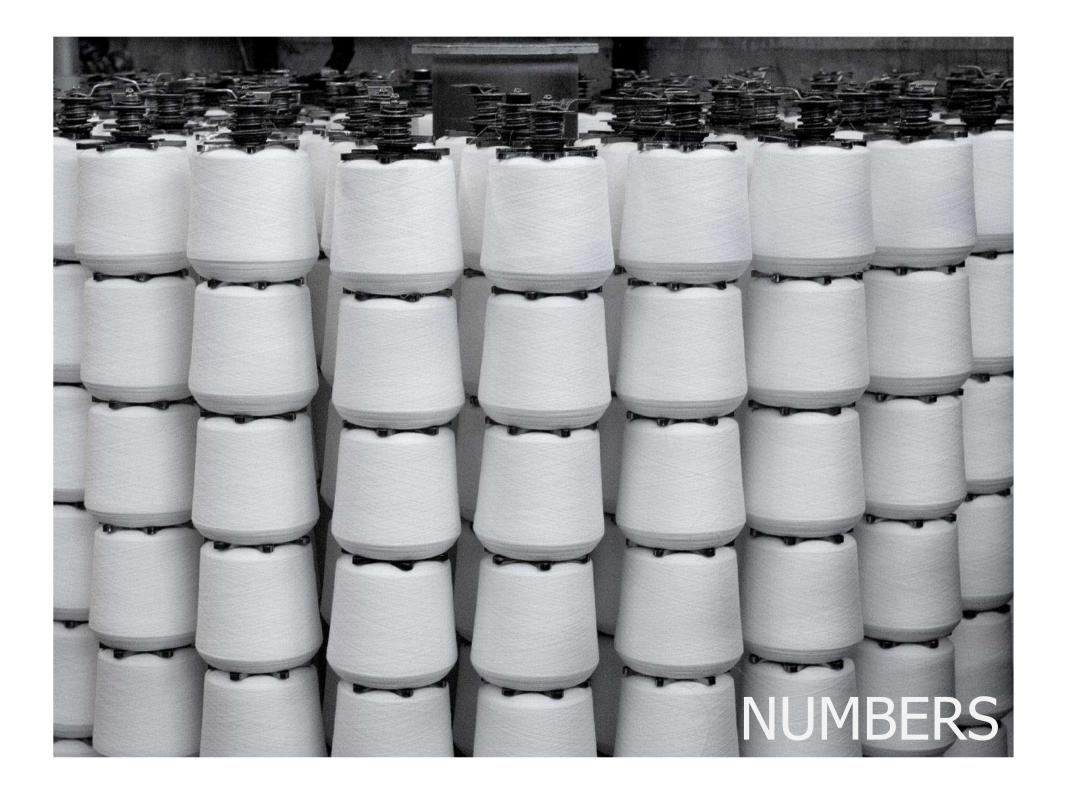




THE IDENTITY

AND THE COMPETITIVE ADVANTAGE

Thanks to ongoing research and continuous innovation, Gruppo Tessile Monti is an undisputed benchmark in the shirting world, with an offer of fabrics and services that are a guarantee of excellence. A rich archive of over one million samples is the evidence that the company, in over 100 years of history, has become synonymous of quality, creativity, innovation and service, adapting strategies and industrial structures and new ways of marketing. In this view were born, alongside the two plants in Italy, two production units in the Czech Republic and two in India, as well as strategic joint ventures in the field of shirt manufacturing that attest and increase the value of the Group globally. This reactive and strategic capability allows us today to be present as a protagonist with the most appropriate products and services offer in every market in the world, disregarding the primary objective: respecting the quality and tradition of Made in Italy.



PERFORMANCE

NUMBERS SPEAK POSITIVE



Gruppo Tessile Monti's numbers speak positive.

220 million meters of cotton thread, turned into warp and weft for around 13 million meters of fabric in more than 10,000 designs and colors per season.

More than 6.5 million shirts produced in joint-venture. More than 1,200 clients in 100 countries.

In more than a century of history Gruppo Tessile Monti has always been able to evolve adapting strategies and structures to the new challenges of marketing becoming a worldwide protagonist.

The Group consolidated turnover has reached in 2018 about 100 million Euro, approx. 85% in export.

The Group employs, directly and indirectly, about 3,400 workers in the world (consolidated figure), in three textile mills, one complete production plant based in Italy, one weaving plant in Czech Republic and one fully-integrated plant in India, and four garment production units in joint-venture.

Numbers of a success achievable only thanks to an organizational and industrial machine of great complexity and corresponding efficiency.

A whole set of refined technologies, led by skilled individuals who have made mastery and continuing search of excellence their daily challenge.



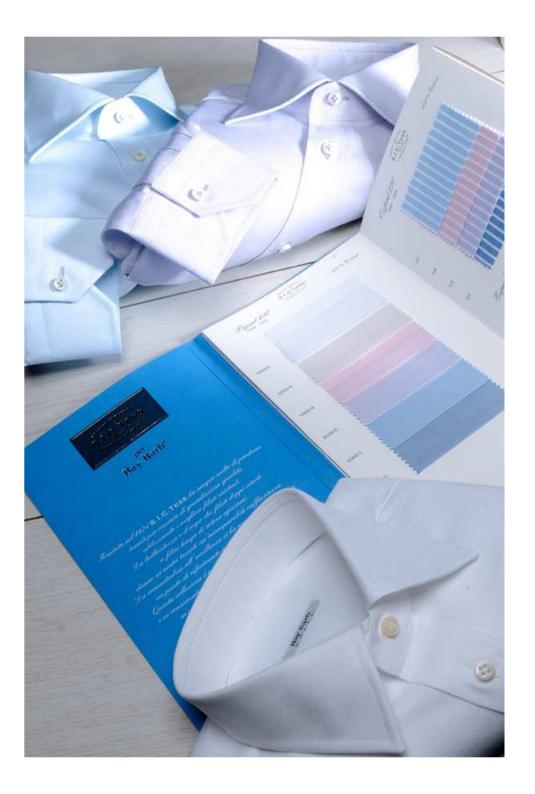


THE GROUP

THE COMPANIES

Tessitura Monti S.p.A., a sub-holding of Gruppo Monti S.p.A. for the textile and clothing industry, is the operational and industrial heart of Gruppo Tessile Monti with its plant and headquarters in Maserada sul Piave (TV) nearby Venice. Tessitura Monti S.p.A. also includes the division S.I.C. TESS., Tessitura Monti Cekia Sro, and Tessitura Monti India Pvt. LTD. This textile industrial organization allows us to be on the market with a wide and comprehensive range of products sharing the same inalienable values of quality and highest attention to client service. In the garment industry, the Group also owns in joint-venture the three companies of Laguna Clothing and Aurora Apparel Ltd, specialized in formal men's shirts manufacturing which are successfully completing the offer of premium products and services for the most important brands all over the world.





S.I.C. TESS.

S.I.C.TESS. S.r.l. was established in 1924 next to the center of the guiet village of Masate, in the outskirts of Milan, to produce fine fabrics for luxury shirtmaking. The history of this company and the common mission have brought S.I.C.TESS. to become part of Gruppo Tessile Monti in 2005, exploiting all the distribution synergies to face a future deeply concentrated on the excellence in production. On 1st July 2016 S.I.C.TESS. merged by incorporation into Tessitura Monti S.p.A., a final step in rationalizing the operations management which started since a longtime by the Company (within the European textile division of the parent company Gruppo Tessile Monti S.p.A). The aim was optimizing and further strengthening the development of the brand S.I.C. Tess., especially in its quality, distinctiveness of its product proposal and service offered to its prestigious customers.

ESSITURA V ONTI

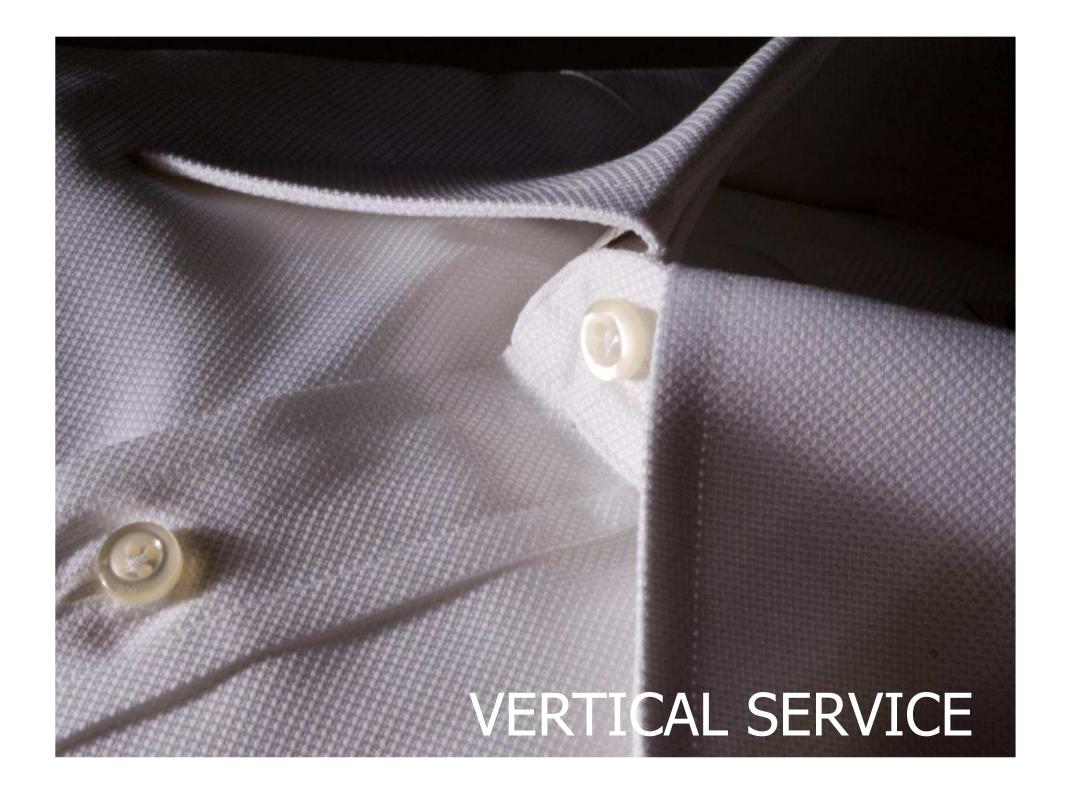
Tessitura Monti S.p.A. is the Monti family's historical textile production company and it still holds a pivotal role within the Group, both in terms of trade, accounting for about 60% of Group consolidated sales, and from the production view point, acting as the European hub of yarn dyeing, weaving and finishing activities, as well as Group headquarters and worldwide competence center for shirting fabric excellence. All major industrial activities of the production cycle are located in the Maserada sul Piave mill, nearby Venice, from research and development to creative design, from purchase of raw materials to yarns dyeing, from the production of high complexity fabrics to the finishing and quality control, up to the functions and services before and after sales.



ESSITURA ONTI INDIA



Tessitura Monti India, inaugurated in 2003 in Maharashtra, is an Italian industrial heritage of excellence in the sub-continent and produces high quality fabrics where many other companies have failed. It is provided with the most advanced textile technologies as an integrated manufacturing center built in the total respect of the Monti's product culture to meet the demand of both the internal and global market. With over 10 million meters of annual production and about 900 employees, the company is a model of quality, efficiency, cultural integration and social responsibility. The most serious attention is paid to safety, continuous training, corporate welfare and environmental preservation. In this context, significant investments in the processes of dyeing, finishing and purification have allowed us to reduce by 50% the use of water and meet at the same time the strictest performance parameters. Tessitura Monti India, managed dynamically, moves in perfect harmony with his Italian counterpart sharing the same values and quality standards.



LAGUNA LOTHING

Laguna Clothing represents for Gruppo Tessile Monti a strategic solution and an integrated service for its global customers from the creative design of the fabric to the packaging of the finished product on a large scale. The company, with plants in Bangalore (India), the island of Mauritius and recently in Madagascar, produces formal shirts and semi-formal high quality shirts at competitive prices, always ensuring the highest standards and counting on an excellent management system, attesting it among the best in the sector.



Aurora Apparel

Aurora Apparel is a young and dynamic factory, based in Nipani (India), very appreciated in the field of garmenting with a mission more focused on the craft production rather than the macro industry. Aurora Apparel gives to Gruppo Tessile Monti the opportunity to offer the right solution to customers that are looking for higher complexity shirts, that are tailor made in small volumes and with all the quality of Tessitura Monti's fabrics.





Governance & Management

The four **Monti Family** generations that have succeeded in managing the Group since its inception have always been looking towards the future without uncertainties, sharing **entrepreneurial vision**, **loyalty to the company**, **product know-how** and **ethical values**.

In this perspective goes also the **decision to bring the operational roles back to Monti family as of July 1**st **2018**, after many years of company management entrusted to external managers but with the constant involvement in corporate governance by the Monti family members of the Board.

Operational powers have been divided between **Bruno Monti** (President) and **Manuel Monti** (executive Vice-President). The Board of Tessitura Monti S.p.A. is complemented by **Paolo Monti, Massimo Monti, Nicola Monti and Riccardo Bonaventura** – executive Directors.

This step is an opportunity for a **strategic and financial strengthening** of Gruppo Tessile Monti.

